M/V ROBERT S. PIERSON

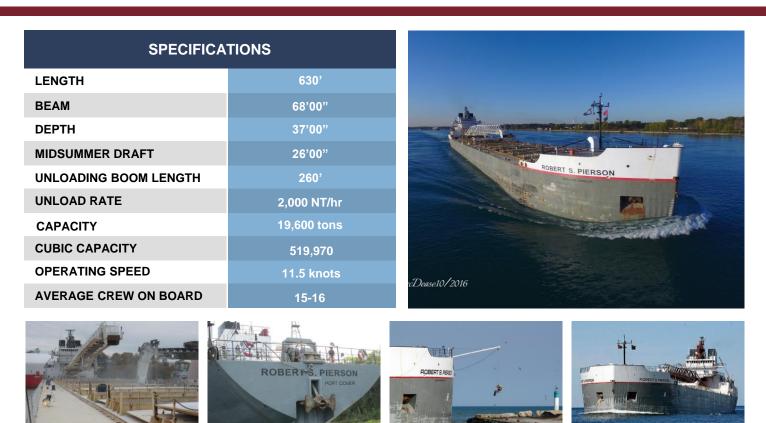


VESSEL PROFILE

ABOUT THE M/V ROBERT S. PIERSON

This "river class" self-unloading bulk freighter was built at a cost of \$14.1 million by the American Ship Building Co. in Lorain, OH. Launched as the Wolverine with Oglebay Norton Company as managers. Her maiden voyage was to Stoneport, MI to lead limestone for delivery to Huron, OH. This vessel was powered with two V-16 cylinder Alco 16V251E four stroke cyle, single acting diesel engines each rated at 2,800 b.h.p. (2,059 kW). The power is fed through a Lufkin reduction gear box with reverse gearing to a fixed pitch propeller, giving her a speed of 17.8 m.p.h. She is equipped with a bow thruster. Her 17 hatches service 4 holds and has the capacity to carry up to 14,700 net tons of coal. The stern mounted 260' boom can discharge at a rate of up to 3,571 tons of ore or stone, or 4,000 net tons of coal per hour, and can be swung 90 degrees to port or starboard. In 2008, the Company's 15th navigation season, vessel M/V Robert S. Pierson, or "Sugar Bob" as we affectionately call it, was registered with Transport Canada out of the Port of Nanticoke, Ontario. On April 1, 2008, the newly christened Robert S. Pierson commenced sailing under her new name when she left winter lay-up berth down the St. Clair River proceeding up bound into Lake Huron in ballast for Meldrum Bay, Ontario.

Cargo carried on the Robert S. Pierson includes stone, iron ore, coal and other bulk commodities.





ABOUT RAND LOGISTICS

Rand Logistics, Inc. is a leading provider of bulk freight shipping and ship repair services throughout the Great Lakes region. Through its subsidiaries, the Company operates a fleet of three conventional bulk carriers and eleven self-unloading bulk carriers including three tug/barge units. The Company is the only carrier able to offer significant domestic port-to-port services in both Canada and the U.S. on the Great Lakes. The Company's vessels operate under the U.S. Jones Act – which reserves domestic waterborne commerce to vessels that are U.S. owned, built and crewed – and the Canada Coasting Trade Act – which reserves domestic waterborne commerce to Canadian registered and crewed vessels that operate between Canadian ports.

M/V ROBERT S. PIERSON



VESSEL PROFILE

MORE ABOUT THE VESSEL

This is the first vessel in the Lower Lakes fleet to honor an individual. Robert Pierson was a close friend, a co-founder and mentor to this Company and was not able to witness the results of long-term planning "dreaming" coming to fruition. Bob Pierson was active in the Canadian shipping industry, working for Misener Transportation and, in 1975, The Soo River Company. Until his passing he worked for Lower Lakes/Grand River Navigation Co. Bob Pierson passed away December 2007 at the age of 71.

Previous names:

Wolverine: 1974 – 2008 Robert S. Pierson: 2008 - present

