

VESSEL PROFILE

ABOUT THE M/V MANITOWOC

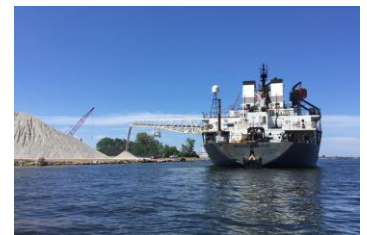
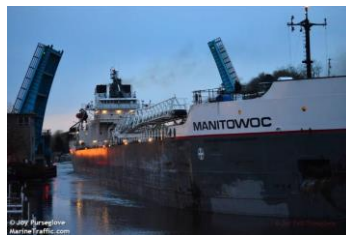
The M/V Manitowoc is a River Class vessel, measuring 630 feet in length, 68 feet wide, and 37 feet deep, owned by Rand Logistics and operated under its subsidiary Grand River Navigation Company. The self-unloading vessel was built in 1973 and was purchased by Rand in 2008.

The Manitowoc is designed to carry a variety of cargo types including grain, iron ore, coal, aggregates, salt and other bulk commodities. The vessel has a 260-foot unloading boom and has an unloading rate of 5,000 tons per hour and operates with diesel engines with a total of 5,600 horsepower.

The Manitowoc has a sister ship in the Company's U.S. flagged fleet, the M/V Calumet, and another with the Company's Canadian-flagged fleet, the M/V Robert S. Pierson.

SPECIFICATIONS

LENGTH	630'00"
BEAM	68'00"
DEPTH	37'00"
MIDSUMMER DRAFT	26'00"
UNLOADING BOOM LENGTH	260'00"
UNLOAD RATE	5,000 NT/HR
CAPACITY	19,600 tons
CUBIC CAPACITY	569,000
OPERATING SPEED	14 miles per hour
AVERAGE CREW ON BOARD	17



ABOUT RAND LOGISTICS



Rand Logistics, Inc. is a leading provider of bulk freight shipping and ship repair services throughout the Great Lakes region. Through its subsidiaries, the Company operates a fleet of three conventional bulk carriers and eleven self-unloading bulk carriers including three tug/barge units. The Company is the only carrier able to offer significant domestic port-to-port services in both Canada and the U.S. on the Great Lakes. The Company's vessels operate under the U.S. Jones Act – which reserves domestic waterborne commerce to vessels that are U.S. owned, built and crewed – and the Canada Coasting Trade Act – which reserves domestic waterborne commerce to Canadian registered and crewed vessels that operate between Canadian ports.

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MORE ABOUT THE MANITOWOC

The Manitowoc was named to honor the Manitowoc River in Manitowoc, Wisconsin which is located on Lake Michigan. The word 'manitowoc' is reported to mean 'dwelling of the great spirit' and is derived from the Anishinaabe language.

Previous names:

Paul Thayer: 1973 – 1994
Earl W. Oglebay: 1994 – 2007
Earl W.: 2007 – 2008
Manitowoc: 2008 – present

